

Daily Market Outlook: 16 March 2009

Last trading day was very cheerful day and it is biggest rally in this year in one trading day. Short covering cheers banking stocks like icici, sbi & axis bank and close above 8% above. As per global market trend we can see some more rallies on Monday onward but on rally remain cautious and protect profit by trailing Stoploss bit by bit. Day traders must keep eyes on global index and trends.

Short term investors remain cautious because further election and fourth quarter results which will be announced by end of April.

BSE Sensex: (8757) the support for the Sensex is 8600 and the resistance to the up move is at 8872-9066

Nifty: (2719) one can hold nifty buy for next target and resistance around 2760-2780 and support around 2700-2660

Equity Research: - Delivery Delight

DLF Ltd. (532868)



Holding :- 1 Month Plus

PE ratio	10.04	13/03/09
EPS (Rs)	15.19	Mar, 08
Sales (Rs crore)	424.41	Dec, 08
Face Value (Rs)	2	
Net profit margin (%)	42.49	Mar, 08
Last dividend (%)	100	04/06/08
Return on average equity	22.84	Mar, 08

Buy around 150 levels
Target Price: 165 /180/ 210

One can accumulate on downside trend in equity/ cash market only. Holding for 1 month plus...

Momentum GPS Call:

Script: GSPL Fut	Maximum Loss: 12,200 Maximum Profit: 42,000 Rs
Recommend Price : 35.50	
Target Price: 38/39	
Stoploss : 34	
Follow-ups: Script Zoom Now Stoploss of 34.50	
Holding: 2-3 days	

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