

Daily Market Outlook View & Report as on :- 06-Jan-2010

Markets on Jan 6, 2010:

It was a dull day of trade as the market closed weak. Poor global cues and profit booking dragged the market lower. There was sector churning and experts feel till Nifty is above 5200 there is no reason for too much worry. According to a release by the ministry of statistics and program implementation on Thursday the WPI for the week ending December 26 in respect of food group declined by 1.01% over the previous week to touch 284.8. Food inflation in the same week last year was 10%. It indicates that the seasonal decline in food prices that is witnessed every year through November to February is taking place in the current year as well and will provide some space to the RBI to probably wait a bit longer before start tightening the monetary policy.

Nifty (5263): Nifty Crucial Support at is 5200-5235 and Strong resistance at 5295-5350. In coming days we can see Nifty Level 5400 if not break level of 5200 as per closing basis.

Sensex (17616): the crucial support on the Sensex on the downside is 17500 and resistance at 17800.

Stock Watch: India InfoLine above 141.50, Tata Comm. Above 348, Siemens above 618, Essar Oil , Cipla.

: MARKET GUPSHUP :**Company Announcements**

- Power Finance - Disclosures under Reg.13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992
- Ambuja Cements - Disclosures under Reg.13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992
- Titan Biotech - Disclosures under Reg. 7(1) of SEBI (SAST) Regulations, 1997
- Titan Biotech - Disclosures under Reg. 7(3) of SEBI (SAST) Regulations, 1997
- Rasoi - Disclosures under Reg. 7(1A) of SEBI (SAST) Regulations, 1997

Mutual Fund News

- Dividend Announcement by Various Fund Houses
- Edelweiss MF Announces Dividend
- Deutsche MF Announces Dividend
- ICICI Prudential MF funds bag 5 star Value Research Ratings
- JM Financial MF Announces Dividend

IPO News

- IRDA to come out with IPO guidelines by Feb-end
- Infinite Computer Solutions IPO subscribed 2.85 times
- Infinite Computer's IPO to open on Jan 11
- Power IPOs lacking energy
- Gujarat Pipavav Port plans raising Rs 500 crore via IPO

Index Movement

Index	Pre-Close	Close	Gain/Loss
CNX IT	2262.95	2173.55	-89.40
BANK Nifty	4751.10	4484.65	-266.45
CNX Midcap	3526.15	3473.35	-52.80
S&P CNX 500	2200.65	2133.3	-67.35

Market Breadth

Advances	Declines	Unchanged
260	917	40

Nifty Gainers:

Gainers	Close	Pre Close	% Change
ZEEL	125.65	116.25	8.09
GRASIM	1302.85	1284.05	1.46
BPCL	376.55	374.25	0.61
HEROHONDA	832.20	827.70	0.54
ZEEL	125.65	116.25	8.09

Nifty Losers :

Gainers	Close	Pre Close	% Change
UNITECH	31.70	34.95	-9.30
TATACOMM	463.30	502.85	-7.87
HCLTECH	109.10	118.15	-7.66
ICICIBANK	408.65	441.10	-7.36
STER	253.40	273.40	-7.32
UNITECH	31.70	34.95	-9.30

Derivatives Special**POSITIVE TREND**

Company Name	Price	Change	OI Chg
OPTOCIRCU	238.80	0.70	3.40
ICSA	182.30	0.61	3.77
CONCOR	1283.55	0.60	8.33
GTL	386.30	0.60	0.12
PIRHEALTH	390.45	0.58	2.08
TV-18	91.35	0.55	0.94
APIL	591.95	0.54	6.77
LITL	55.85	0.54	11.40
BIOCON	291.70	0.53	-0.18
ASIANPAINT	1780.10	0.53	0.00

NEGATIVE TREND

Company Name	Price	Change	OI Chg
BALRAMCHIN	137.75	-1.99	-2.15
BANKBARODA	530.70	-1.18	-2.17
HEROHONDA	1635.30	-1.08	-0.17
INDIAINFO	142.85	-0.83	-3.77
SESAGOA	405.05	-0.67	2.39
POWERGRID	113.80	-0.65	3.05
TATAMOTORS	780.80	-0.60	5.29
BHUSANSTL	1593.55	-0.56	26.18
SIEMENS	612.75	-0.47	18.22
SBIN	2283.95	-0.39	-0.76

Technical Levels

Sensex (17,585)		Nifty (5,260)	
Support	Resistance	Support	Resistance
18800	17680	5700	5280
17100	19700	5160	5310
16900	20062	5100	6078
20DSMA	40DEMA	20DSMA	40DEMA
17282	19941	5157	5117

Strong Technical Research

Below Calls are Strong RSI and Research basis some time achieved in Same Day

Script Name	Recommendation	Target	Stoploss	Holding
Gujarat Gas (523477)	Buy above 242	260/265	232	5-10 Days
TATATEA (500800)	Buy above 1030	1080/1110	980	5-10 Days
TATACOMM (500483)	Buy above 362	380+	348	5-10 Days

Derivatives Recommendation

Below Calls are Strong RSI and Research basis some time achieved in Same Day

Script Name	Recommendation	Target	Stoploss	Holding
CESE Fut	Buy above 426	435/450+	412	5-6 Days Plus
CAIRN Fut	Buy above 298	305/312/320	285	5-6 Days Plus
ABIRLANUV Fut	Buy above 955	980	935	1-3 Days

Long Term Recommendation

Raymond Ltd. CMP Rs. 195



The Stock has broken out of bullish pattern. Now uptrend showing as per monthly charts. Buying advisable at Around Rs 195- Rs 200 Target expected 235/280 with time frame of 3-6 month.

Company Profile :

Raymond, incorporated in 1925, is engaged in five business areas comprising textiles, denim, engineering files & tools, aviation and designers wear. It is India's leading producer of worsted suiting fabric with over 60% market share. The company's textile division has a distribution network of more than 4,000 multi-brand outlets and over 400 exclusive retail shops in the domestic market itself. Besides, the company is also a major exporter of fabrics & exports to more than 50 countries including US, Canada, Europe, Japan and the Middle East. Its denim division has an installed capacity of 30 million meters and produces ring denims. The engineering files division (JK Files & Tools) is a large producer of steel files globally and a market leader in the domestic market. The designer wear division offers designs by some of the finest Indian designers comprising an eclectic mix of formal, office and evening wear for men and women. The aviation division (Million Air) provides air charter services and has a fleet of three helicopters and one executive jet. The company's subsidiary company Raymond Apparel markets readymade garments under brands such as Park Avenue, Parx & Manzoni. Another wholly owned subsidiary, Silver Spark Apparel, sells factored garments in international markets. The company has entered the children's ready-to-wear apparel segment with its new brand called Zapp! The target age group for the store is between 4 and 12 and the company has plans to open 12 such stores by March 2007. Financials Raymond registered a steep drop of 69.35% in net profits at Rs 106.70 million for the quarter ended March 2007 from a profit of Rs 348.10 million for the quarter ended March 2006. Net sales for the quarter declined 9.50% to Rs 3,477.30 million for the quarter ended March 2007 from Rs 3,842.50 million for the quarter ended March 2006. Total income dipped 10.78% to Rs 3,570.9 million from Rs 4,002.2 million for the quarter ended March 2006. The earnings per share (EPS) of the company stood at Rs 1.74 in the quarter ended March 2007.

Stocks In News

Opto Circuits

Opto Circuits India Ltd has informed that Eurocor GmbH the Company's wholly owned subsidiary has received the CE (Communitie European) Mark approval for marketing and sale of its novel Drug Eluting Stent-Taxcor Plus in world markets (sans US and Japan). Taxcor Plus is on a Cobalt Chromium platform with Stent struts of 0.0025", which is one of the thinnest struts available in the industry. The stent is coated with Paclitaxel (1 pg/mm 2).

Tantia Constructions

Tantia Constructions Ltd has received a prestigious project from Northern Railway in the name of TANTIA-CCTL (JV) for Construction of 1.80 Kms. long tunnel on realigned path and carrying out reprofiling work in balance length of existing Tunnel No. 1 including blanketing, earthwork & construction of side drain etc. in Zone E-2 between Tunnel no. 1 Katra end to Road Over Bridge Sambal on Udhampur- Katra section in connection with Udhampur- Srinagar- Baramulla Rail Link for worth Rs. 91,73,56,721.19.

IVRCL Infrastructures

IVRCL Infrastructures & Projects won orders worth Rs 9.58 billion in transportation, water supply, irrigation and power sectors. The road project of National Highways Authority of India would be completed in 30 months and water supply scheme of Ambattur Municipality would be completed in 24 months.

Shri Lakshmi

Shri Lakshmi Cotsyn Ltd has informed that the Company has commenced its part commercial production of the new spinning unit with the installed Capacity of 10,000 spindles w.e.f. January 01, 2010.

Sadbhav Engineering

Sadbhav Engineering Ltd has been awarded the project of "4 laning of Rohtak to Panipat Section of NH-71A from km 0.000 (Km 63.30 of NH-10) to km 80.858 (Km 83.50 of NH-1) in the state of Haryana on BOT basis under NHDP Phase-III." from The General Manager (Tech)-P&H, National Highways Authority of India G-5&6, Sector-10, Dwarka, New Delhi-110075.

Abhishek Industries

Abhishek Industries Ltd has completed Expansion of manufacturing capacities of Terry Towel under which Company has installed 24 new looms and upgraded 18 existing loom. With completion of this expansion, the total production capacity of Company's Terry Towel division has increased to 374 looms. The Commercial production on the new installed facilities has been started with effect from January 02, 2010.

WABCO-TVS

Wabco-TVS is betting big on the auto expo beginning in Delhi on Tuesday to showcase an extensive range of products for the commercial vehicle control systems market and systems for air suspension in luxurious cars such as BMW and Mercedes. In June 2009, Wabco-TVs became a subsidiary of \$ 2.6 Million Wabco holdings Inc after TVS exited the JV. It will be participating at its first major industry event after it became part of Wabco.

Your Company Logo & Address with Details

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